

## Appendix D

### Cash Flow Statement for Year Ended 31st March 2012

<b>restated 2010/11 £'000</b>		<b>2011/12 £'000</b>
(43,766)	<b>Net (surplus) or deficit on the provision of services</b>	94,252
	<b>Adjustments to net surplus or deficit on the provision of services for non-cash movements</b>	
(16,127)	<b>Depreciation</b>	(18,352)
(4,019)	<b>Impairments</b>	(79,773)
(413)	<b>Amortisation</b>	366
(24,837)	<b>Sale of goods and rendering of services</b>	(27,530)
(18,467)	<b>Fair Value adjustments</b>	(961)
(1,585)	<b>Creditors</b>	4,849
1,061	<b>Debtors</b>	(3,471)
(77)	<b>Stock</b>	(178)
47,242	<b>Pension Liability</b>	506
(35,210)	<b>Non-current assets sold</b>	(12,422)
(267)	<b>Provisions</b>	(385)
0	<b>Investment Property movement</b>	0
0	<b>Donated Assets</b>	0
87,399	<b>Capital Grants</b>	37,561
	<b>Adjustments to net surplus or deficit on the provision of services for non-cash movements</b>	
34,700		(99,790)
	<b>Adjustments for items included in the net surplus or deficit on the provision of services that are investing and financing activities</b>	
535		0
(8,531)	<b>Net cashflow from operating activities</b>	(5,538)

<b>restated 2010/11 £'000</b>		<b>2011/12 £'000</b>
	<b>Investing Activities</b>	
62,303	Purchase of PPE, investment property and intangible assets	31,654
541,701	Purchase of short-term and long-term investments	410,571
24,837	Other payments for investing activities	27,530
(535)	Proceeds from the sale of PPE, investment property and intangible assets	0
(540,201)	Proceeds from short-term and long-term investments	(419,935)
(84,350)	Other receipts from investing activities	(28,546)
<u>3,755</u>	<b>Investing Activities</b>	<u>21,274</u>
	<b>Financing Activities</b>	
0	Cash receipts of short and long term borrowing	0
0	Other receipts from financing activities	0
1,615	Cash payments for the reduction of the outstanding liability relating to finance leases and on balance sheet PFI contracts (principal)	202
0	Repayments of short and long term borrowing	0
3,263	Other payments for financing activities	(12,685)
<u>4,878</u>	<b>Financing Activities</b>	<u>(12,483)</u>
<u>102</u>	<b>Net (increase) or decrease in cash and cash equivalents</b>	<u>3,253</u>
20,950	Cash and cash equivalents at the beginning of the reporting period	20,848
<u>20,848</u>	Cash and cash equivalents at the end of the reporting period	<u>17,595</u>